Islamic Banking – Corporate Term Deposit User Manual
Oracle Banking Digital Experience
Patchset Release 22.2.5.0.0

Part No. F72987-01

October 2024

ORACLE

Islamic Banking – Corporate Term Deposit User Manual

October 2024

Oracle Financial Services Software Limited

Oracle Park

Off Western Express Highway

Goregaon (East)

Mumbai, Maharashtra 400 063

India

Worldwide Inquiries:

Phone: +91 22 6718 3000

Fax:+91 22 6718 3001

www.oracle.com/financialservices/

ORACLE®

Table of Contents

1. Preface

1.1 Purpose

Welcome to the User Guide for Oracle Banking Digital Experience. This guide explains the operations that the user will follow while using the application.

1.2 Audience

This manual is intended for Customers and Partners who setup and use Oracle Banking Digital Experience.

1.3 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc.

Access to Oracle Support

Oracle customers that have purchased support have access to electronic support through My Oracle Support. For information, visit, http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info or visit http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs if you are hearing impaired.

1.4 Critical Patches

Oracle advises customers to get all their security vulnerability information from the Oracle Critical Patch Update Advisory, which is available at Critical Patches, Security Alerts and Bulletins. All critical patches should be applied in a timely manner to ensure effective security, as strongly recommended by Oracle Software Security Assurance.

1.5 Diversity and Inclusion

Oracle is fully committed to diversity and inclusion. Oracle respects and values having a diverse workforce that increases thought leadership and innovation. As part of our initiative to build a more inclusive culture that positively impacts our employees, customers, and partners, we are working to remove insensitive terms from our products and documentation. We are also mindful of the necessity to maintain compatibility with our customers' existing technologies and the need to ensure continuity of service as Oracle's offerings and industry standards evolve. Because of these technical constraints, our effort to remove insensitive terms is ongoing and will take time and external cooperation.

1.6 Conventions

The following text conventions are used in this document:

Convention	Meaning

ORACLE®

boldface	Boldface type indicates graphical user interface elements associated with an action, or terms defined in text or the glossary.
Italic	Italic type indicates book titles, emphasis, or placeholder variables for which you supply particular values.
`monospace`	Monospace type indicates commands within a paragraph, URLs, code in examples, text that appears on the screen, or text that you enter.

1.7 <u>Screenshot Disclaimer</u>

The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.

1.8 <u>Acronyms and Abbreviations</u>

The list of the acronyms and abbreviations that you are likely to find in the manual are as follows:

Abbreviation	Description
OBDX	Oracle Banking Digital Experience

ORACLE®

2. Transaction Host Integration Matrix

Legends

NH	No Host Interface Required.
✓	Pre integrated Host interface available.
✗	Pre integrated Host interface not available.

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.10.0.0.0	Oracle FLEXCUBE Universal Banking 14.7.4.0.0
1	Overview	✗	✓
2	New Term Deposit (Single holder)	✗	✓
3	New Term Deposit (Maturity Instruction)-		
	New Term Deposit (Maturity Instruction)-Close on maturity	✗	✓
	New Term Deposit (Maturity Instruction)-Renew profit and Principal	✗	✓
	New Term Deposit (Maturity Instruction)-Renew Principal and Pay Out the profit	✗	✓
	New Term Deposit (Maturity Instruction)-Renew Special Amount and Pay Out the remaining amount	✗	✓
	Calculate Maturity	✗	✗
4	New Term Deposit (Payout Instruction)		
	New Term Deposit (Payout Instruction)-Pay to own account	✗	✓
	New Term Deposit (Payout Instruction)-Pay to internal account	✗	✓
	New Term Deposit (Payout Instruction)-Pay to domestic bank account	✗	✗

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.10.0.0.0	Oracle FLEXCUBE Universal Banking 14.7.4.0.0
	New Term Deposit (Payout Instruction) – Pay To International Bank Account	✖	✖
5	Term Deposit Details	✖	✔
6	Term Deposit Details - Nickname updation	NH	NH
7	Edit Maturity Instructions		
	Edit Maturity Instructions-Close on maturity	✖	✔
	Edit Maturity Instructions-Renew Profit And Principal	✖	✔
	Edit Maturity Instructions-Renew Principal and Pay Out the Profit	✖	✔
	Edit Maturity Instructions-Renew Special Amount and Pay Out the remaining amount	✖	✔
8	Redeem Term Deposit to own account	✖	✔
9	Redeem Term Deposit to internal account	✖	✔
10	Redeem Term Deposit to domestic account	✖	✖
11	Redeem Term Deposit to International Account	✖	✖
12	Transactions	✖	✔
	Transactions– E-Statement	✖	✔
	Transactions-Pre-Generated Statement	✖	✔
13	Request Statement	✖	✔
14	Top-Up	✖	✖
15	Deposit Calculator	NH	NH

3. Introduction

Islamic Banking is a Banking system that is based on the principles of sharia (Islamic law) and guided by the Islamic economics. The Shariah Laws provide guidance on each and every aspect of human life, and the laws which govern and guide financial and commercial transactions define Islamic Banking activities.

Although Islamic banking may seem similar to conventional banking, the two differ conceptually. One key difference is that in conventional banking, banks earn their money by charging interest and fees for services, whereas in Islamic banking, banks earn their money by profit and loss sharing, leasing, charging fees for services rendered, and more.

The OBDX corporate banking modules cater to Islamic accounts as well. Users of an Islamic bank, can view the account details, transfer money, make payments, request for cheque books, and more using the portal.

A user can either have only Islamic accounts or only conventional accounts or a mix of both types of accounts. The portal caters to each case. If the customer has both conventional term deposit accounts and Islamic term deposit accounts under the same ID and password, he will have a consolidated view of all accounts on logging.

The term deposit accounts widget has a representation of both conventional and Islamic accounts. This is also true for enquiry and transaction screens. While initiating any transaction or payment, the user selects either an Islamic account or a conventional account, grouped under the respective labels.

The labels on the different pages / screens, for Islamic accounts, reflect the nomenclature as per and in accordance with Islamic Banking requirements.

4. Term Deposit

As the name suggests, a Term Deposit is a deposit held at a bank for a fixed term, generally ranging from a few days to a few years. Islamic Term deposit account offers a competitive return that varies according to the investment period that customer selects. Islamic Term deposits solutions offers the customers their returns based on the principle of profit-sharing.

Customers opt to invest in term deposits as they are a safe and secure mode of investment and yield higher returns than regular checking or savings accounts.

Note: In application

1) Account searchable drop-down will allow user to search the account number basis on the Account Number, Account Name, Account Currency or Branch Code.2) Bank can configure the fields to be shown as additional values in the accounts drop-down.
3) If in **Group Corporate Onboarding - Group Corporate Profiling** setup, **Approval Routing Type** is selected as **Manual**, system will allow initiator to choose the approval workflow from the resolved rules as part of transaction initiation. Refer **Group Corporate Onboarding - Group Corporate Profiling** section in **User Manual Oracle Banking Digital Experience Core** for more details.

Pre-requisites

- Transaction access is provided to corporate customers
- Islamic Term Deposit accounts are maintained in the core banking system under a party ID mapped to the customer

Features Supported In the Application

The Corporate Islamic Term Deposit module of the application supports the following features:

- Overview
- View Term Deposit Details
- Edit Maturity Instructions
- Redeem Term Deposit
- Transactions
- New Term Deposit

5. Term Deposits Overview

The Term Deposit overview page displays an overview of the customer's holdings with the bank and also provides links to various transactions offered to the customer.

The screen provides the user with a holistic view of all the term deposits that he has access to.

Below are the components of the term deposit overview screen:

- Term Deposits Accounts Overview and Current Position
- Quick Links: New Deposit, Top Up, Redemption, Edit Maturity Instruction, and Request Statement
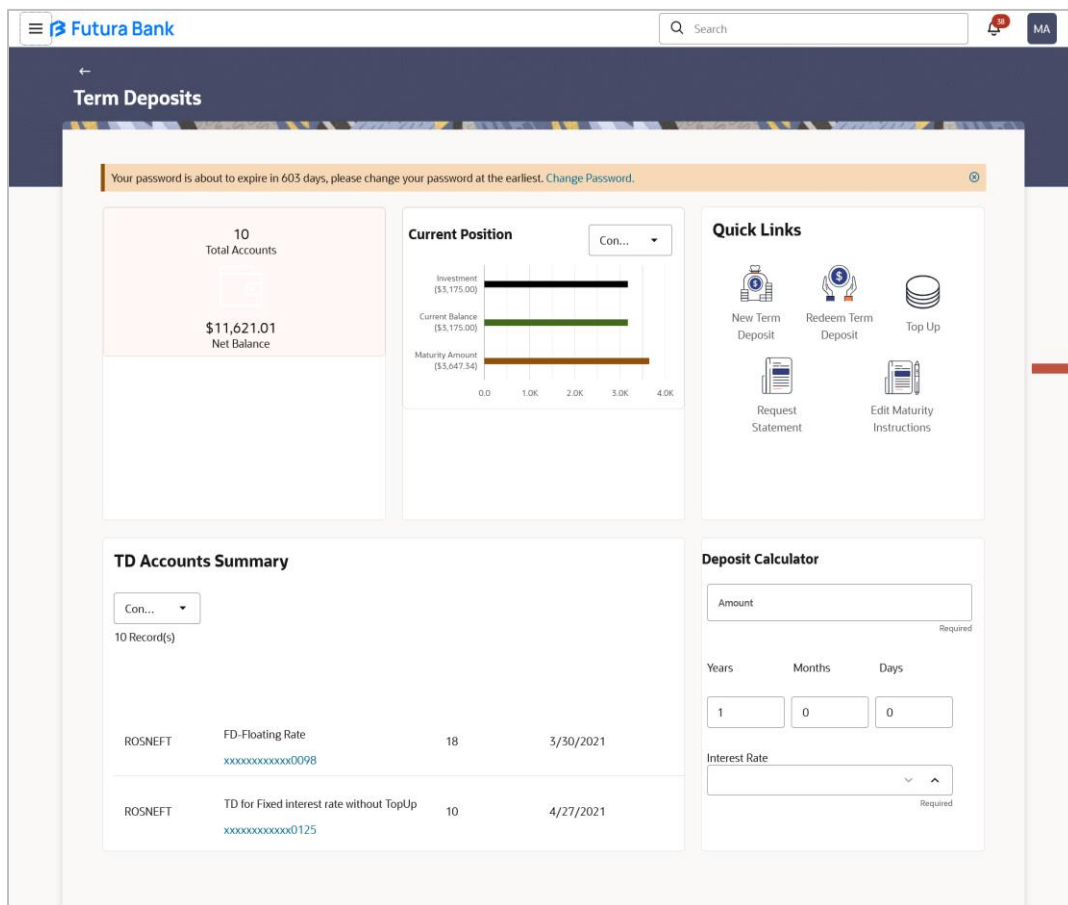- Term Deposits Accounts Summary

How to reach here:

Toggle Menu > Menu > Accounts > Term Deposits > Overview
OR
Search bar > Term Deposits > Overview

Term Deposits Overview

The term deposits overview page features the following with the total number of accounts and net balance:

Term Deposit Accounts Overview

This section displays the following details:

- Total Accounts: Total number of all active Term Deposits.
- Net Balance: Sum of net Balance of all active Term Deposits.

Quick Links

This section is a quick way to launch Term Deposit transactions viz.,

- New Deposit
- Redemption
- Edit Maturity Instructions
- Request Statement
- Top Up : Available only for conventional term deposit accounts

Term Deposit Accounts Summary

It displays the list of term deposits, and provides a summary of the accounts.

Details includes:

- Party Name
- Term Deposit Number along with the account nickname
- Profit Rate
- Maturity Date
- Principal Balance
- Maturity Balance

You can click the link under the Term Deposit account number column to view the account details. User can click on the **PDF** to select the format in which the statement is to be downloaded. The statement gets downloaded. Click on the **Download** to download the download the account details and balances for future reference in CSV & PDF format. Also can click on the **Preference** to setup a column preferences by rearranging or removing columns.

Deposit Calculator

By clicking on this option, the customer is able to navigate to the term deposit calculator page.

Note: This Term Deposit calculator is available only for conventional term deposit calculations.

6. New Term Deposit

The New Term Deposit page enables the customer to apply for a new term deposit. All the term deposit offerings of the bank are available for selection on this page. The customer can select any product offer in order to apply for a term deposit of choice.

While applying for a term deposit, the customer is required to identify the amount for which the deposit is to be opened and the tenure i.e. the term of the deposit. Additionally, the customer is also required to define maturity instructions and also to select the current or savings account from which funds are to be debited in order to fund the deposit.

Note: Send to Modify functionality is now supported for this transaction.

How to reach here:

Toggle Menu > Menu > Accounts > Term Deposits > New Term Deposit
OR
Toggle Menu > Menu > Accounts > Term Deposits > Overview > Quick Links > New Deposit
OR
Search bar > Term Deposits > New Term Deposit
OR
*Access through the kebab menu of transactions available under the **Term Deposit** module*

New Term Deposit

Look up - Bank Code

Search IFSC Code   ✕

IFSC Code   Bank Name
1

State   City

[Search]

Bank Name	Branch	Address	IFSC Code
AARBDE5W		13, VARDANANTS STR.	AARBDE5W108
AAAKUK02		SALAM STREET	AAAKUK02XXX
APACGB61001			APACGB61001
BARCLSY MUMBAI			BARCMM01XXX

Field Description

Field Name	Description
Holding Details	
Primary Account Holder	Select the corporate name from the list.
Deposit Details	
Source Account	The customer is required to select the current or savings account to be debited with the deposit amount.
	All the active current and savings accounts of the customer are displayed along with nicknames, if defined.
Balance	On selection of a current or savings account in the **Source Account** field, the current balance of the specific account is displayed in this field.
Term Deposit Product	All the term deposit products available for application will be listed down.
Currency	Currency of the deposit.
	If the deposit product supports only a single currency this field is displayed as a label (instead of a list for selection).
Deposit Amount	The customer is required to define the currency and amount in which the deposit is to be opened.
Current Exchange Rate	Displays the current exchange rate.
	Note: This is displayed only for cross currency deposits.

Field Name	Description
Current Exchange Amount	Displays the current exchange amount.
Amount	The customer is required to specify the amount for which the deposit is to be opened.
Amount Range	The minimum and maximum amounts for which a deposit can be opened are displayed against the amount field once the customer selects a particular deposit product in the **Select Product** field.
Deposit Tenure	The customer can specify the tenure of the deposit in terms of a period i.e. years/ months/ days or by selecting a specific date on which the deposit should mature. The options are: • Tenure • Date
Years	The customer can identify the deposit tenure in years. This field is enabled if the customer selects the **Tenure** option in the **Deposit Tenure** field.
Months	The customer can identify the deposit tenure in months. This field is displayed if the customer selects the **Tenure** option in the **Deposit Tenure** field.
Days	The customer can identify the deposit tenure in days. This field is displayed if the customer selects the **Tenure** option from the **Deposit Tenure** field.
Date	The customer can define the deposit tenure by selecting a date on which the deposit should mature. This field is displayed if the customer selects the **Date** option from the **Deposit Tenure** field.
Deposit Period Range	The minimum and maximum period within which the deposit account can be opened is displayed against the deposit tenure field once the customer selects a deposit product in the **Select Product** field.
Maturity Details	

Field Name	Description
Maturity Instruction	Maturity instructions to be set by the customer for the deposit account. The options available are dependent on the deposit product selected.
	The options can be:
	• Close on maturity (No Rollover)
	• Renew Profit And Principal
	• Renew Principal and Pay Out the Profit
	• Renew Special Amount and Pay Out the remaining amount
Rollover Amount	The amount to be rolled over.
	This field is displayed if the customer selects **Renew Special Amount and Payout the Remaining Amount** option from the **Maturity Instruction** list.
Pay To	This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity.
	The customer is required to select the mode through which the amount to be paid out is transferred.
	The options are:
	• Own accounts
	• Internal Account
	• Domestic Bank Account
	• International Bank Account
	This field is not displayed if the customer has selected **Renew Principal and Profit** option from the **Maturity Instructions** list.

Own Account

This section is displayed if the customer has selected the option **Own Account** in the **Pay To** field or in the **Pay Principal To** or **Pay Profit To** fields.

Transfer Account	The customer can select a current or savings account to which the funds will be transferred when the deposit matures. All the customer's current and savings accounts held with the bank will be listed down and available for selection.

Internal Bank Account

This section is displayed if the customer has selected the option **Internal Bank Account** in the **Pay To** field or in the **Pay Principal To** or **Pay Profit To** fields.

Account Number	The customer can identify a current or savings account of the bank to which the funds are to be transferred once the deposit matures.

Field Name	Description
Confirm Account Number	The account number selected in the Account Number field must be entered again for confirmation.

Domestic Bank Account

This section is displayed if the customer has selected the option **Domestic Bank Account** in the **Pay To** field or in the **Pay Principal To** or **Pay Profit To** fields.

Field Name	Description
Account Number	The customer can identify a current or savings account to which the funds are to be transferred once the deposit matures.
Account Name	Name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
Bank Code	The customer is required to identify the bank code in which the beneficiary account is held.
Look Up Bank Code	Search option to look for bank code of the destination account.

The following fields and values will be displayed once the customer has specified a bank code.

Field Name	Description
Bank Name	Name of the beneficiary bank.
Bank Address	Address of the beneficiary bank.
City	City of the beneficiary bank.

International Bank Account

This section is displayed if the customer has selected the option **International Bank Account** in the **Pay To** field.

Field Name	Description
Account Number	The customer can identify a current or savings account to which the funds are to be transferred once the deposit is redeemed.
SWIFT Code	The unique code used to identify the bank where the international account is held.
Look Up SWIFT Code	Search option to look for the SWIFT code of the bank of the destination account.
Beneficiary Name	Name of the account holder who will be the beneficiary of the funds when the deposit is redeemed.

Field Name	Description
Correspondence Charges	Correspondence charges of the redemption. The charges are borne by: • Beneficiary (BEN) • Remitter (REM) • Sharing

To open a new term deposit:

1. From the **Source Account** list, select the current or savings account to be debited in order to open the term deposit.

2. From the **Term Deposit Product** list, select the term deposit product that you want to apply for.

3. From the **Currency** list, select the currency in which you want the term deposit to be held.

4. In the **Deposit Amount** field, enter the deposit amount.

5. Click on the **Calculate Foreign Exchange** link to calculate deposit amount w.r.t. foreign currency.

6. Select the desired option against the **Deposit Tenure** field.

   a. If you select the **Tenure** option:

      i. In the **Years**, **Months** and **Days** field enter the appropriate values.

   b. If you option the **Date** option:

      i. From the **Date** list, select the appropriate date.

7. From the **Holding Pattern** field, select whether the deposit being opened is to have a single holding pattern or a joint holding pattern.

8. Specify maturity instructions as desired, in the **Maturity Instruction** field.

9. From the **Pay To** list, select an appropriate mode through which the amount to be paid out is transferred at the time of maturity.

   a. If you have selected the option **Own Account;**

      i. From the **Account Number** list, select a current or savings account which is to be credited with the specific amount at the time of deposit maturity.

   b. If you have selected the option **Internal Account**;

      i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.

      ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.

   c. If you have selected the option **Domestic Bank Account**;

      i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.

      ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.

iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.

iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).

d. If you select **International Bank Account** option in Pay To field;

i. In the **Account Number** field, enter the account number of the beneficiary.

ii. In the **SWIFT Code** field, enter the SWIFT code of the bank where the beneficiary account is held, and click **Verify**, to verify the code.
OR
Use the **Look Up SWIFT Code** link to find the SWIFT code.

iii. In the **Beneficiary Name** field; enter the account name of the beneficiary.

iv. From the **Correspondence Charges** list, select who will be bearing the correspondence charges.

10. Click **Submit**.
The **Deposit Details, Maturity Details** appears.
OR
Click **Cancel** to cancel the transaction.

11. The **Review** screen is displayed. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.

12. The **Confirm** screen is displayed with a success message along with the reference number.

13. Click **Home** link to navigate to back to the Dashboard.
OR
Click **Go To Account Details** link to view the deposit details page.

7. Term Deposit Details

The deposit details page displays details of a specific term deposit of the customer. Details such as holding pattern and names of account holders, the current status of the deposit, the profit rate applicable and the deposit amounts and dates, are displayed.

How to reach here:

Toggle Menu > Menu > Accounts > Term Deposits > Overview > Account Summary > Islamic > Term Deposits Number link > Term Deposits Details
OR
Dashboard > Term Deposits widget > Account Summary > Islamic > Term Deposits Number link > Term Deposits Details
OR
Search bar > Term Deposits > Term Deposit Details
OR
Access through the kebab menu of transactions available under the **Term Deposit** *module*

Term Deposit Details

Field Description

Field Name	Description
Deposit Account	Term deposit account number of user in the masked format. The account number could be of the users own Party or any linked party accounts, that he has access to.
Status	The current status of the term deposit account. The possible values are: • Active • Closed
Current Balance	Current principal amount that is the revised principal amount after top-up / partial redemption.
Maturity Date	The date on which the term deposit will mature.
Product Name	Name of the product under which TD was opened.
Nickname	The nickname given to the term deposit account by the account holder. This nickname can be changed or deleted. In case no nickname has been defined for the term deposit account, the option to add nickname will be displayed here. For more information, refer **Account Nickname**.
Deposit & Maturity Details	
Original Principal Amount	Original principal amount at the time of opening of term deposit account.
Current Principal Amount	The current principal amount is the revised principal amount after top-up / partial redemption, if done.
Deposit Date	Date on which the amount is deposited for initiation of deposit.
Deposit Term	Term of deposit in years, months and days for the respective product (as maintained by the Core Banking Application). The deposit term appears, if value is one or more than one for each of years/ months/ days for example: 5 Years, 4 Months, 10 Days.
Profit Rate	The rate of profit applicable on the term deposit.
Value Date	Value date of the deposit as maintained by the Core Banking Application.
Maturity Amount	The value of the term deposit at the time of maturity.

Maturity Instructions	Maturity instructions set by the user for the selected Term Deposit account.
	The options are:
	- Close on Maturity (No Rollover)
	- Renew Principal And Profit
	- Renew Principal and Pay Out the Profit
	- Renew Specific Amount and Pay Out the remaining amount
Transfer	The details of the account/s to which the maturity amount is to be transferred are displayed. The details include the account number/s in masked format, the transfer type (i.e. own, internal or domestic) and the details of the bank and branch of the account/s.
	This field is not displayed, if maturity instruction selected is **Renew Principal and Profit.**
Special Amount	Special amount to be rolled over.
	This field appears if you select **Renew Specific Amount and Payout the Remaining Amount** option from the **Maturity Instruction** list.
Pay to	Account transfer options.
	The options are:
	- Own accounts
	- Internal Bank Account
	- Domestic Bank Account
	- International Bank Account
	This field does not appear, if you select Renew Principal and Profit option from the **Maturity Instructions** list.

Own Account

This section appears for Own Account transfer.

Transfer Account	Account number in masked format along with the account nickname to which the funds are to be transferred.
	On selection of Transfer Account, account related details get displayed like Account Holder's Name and Branch Details.

Internal Bank Account

This section appears for Internal Bank Account transfer.

Account Number	Account Number in masked format to which the funds will be transferred.

Domestic Bank

This section appears for Domestic Bank Account transfer.

Beneficiary Name	Beneficiary name of the term deposit.
Account Number	Account number in masked format to which the funds will be transferred.
Bank Code	Destination account's bank code.

International Bank Account

This section appears for International Bank Account transfer.

Beneficiary Name	Beneficiary name of the term deposit.
Account Number	Account number in masked format to which the funds will be transferred.
SWIFT Code	SWIFT code of the bank where the destination account is held.
Hold Amount	Hold amount for the term deposit as maintained at the Core Banking Application.
Deposit Certificate Number	Unique number as assigned by the host to the term deposit.
	Note: This field is displayed only when the host is Oracle FLEXCUBE Core Banking.

General Details

Customer ID	The primary account holder's customer ID in masked format.
Account Name	The name of the account holder
Customer Name	The name of the customer
Account Branch	Details of the branch at which the deposit account is held.

You can also preform following actions:

- Add account nickname/ modify/ delete nickname, for more information on **Account Nickname**, refer **Add Nickname**.
- Click on the kebab menu to avail account related transactions.

8. Edit Maturity Instructions

At any point in time, a customer may want to change the maturity instruction set for a term deposit. The Edit Maturity Instruction feature enables a customer to change the maturity instruction that was set at the time the deposit was being opened.

Note: Send to Modify functionality is now supported for this transaction.

How to reach here:

Toggle Menu > Menu > Accounts > Term Deposits > Edit Maturity Instructions
OR
Toggle Menu > Menu > Accounts > Term Deposits > Overview > Quick Links > Edit Maturity Instructions
OR
Search bar > Term Deposits > Edit Maturity Instructions
OR
*Access through the kebab menu of transactions available under the **Term Deposit** module*

Edit Maturity Instruction

Field Description

Field Name	Description
Deposit Account	Account number along with the account nickname of the term deposit in the masked format.
	For more information on Account Nickname, refer Account Nickname.

Field Name	Description
Maturity Instructions	The maturity instructions set at the time of opening the deposit account will be displayed by default. The customer will be able to change these instructions are required. The options can be: • Close on Maturity (No Rollover) • Renew Profit and Principal • Renew Principal and Pay Out the Profit • Renew Specific Amount and Pay Out the remaining amount
Roll over Amount	Special amount be rolled over. This field is displayed if the option **Renew Specific Amount and Pay Out the Remaining Amount** has been selected as **Maturity Instruction**.
Pay To	This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity. The customer is required to select the mode through which the amount to be paid out is transferred. The options are: • Own accounts • Internal Account • Domestic Bank Account • International Bank Account This field is not displayed if the option **Renew Principal and Profit** has been selected as **Maturity Instruction.**

Own Account

This section is displayed if the customer has selected the option **Own Account** in the **Pay To** field or in the **Pay Principal To** or **Pay Profit To** fields.

Transfer Account	The customer can select a current or savings account to which the funds will be transferred when the deposit matures. All the customer's current and savings accounts held with the bank will be listed down and available for selection.

Internal Bank Account

This section is displayed if the customer has selected the option **Internal Account** in the **Pay To** field or in the **Pay Principal To** or **Pay Profit To** fields.

Account Number	Account number to which the funds are to be transferred.

Field Name	Description
Confirm Account Number	The account number selected in the Account Number field must be entered again for confirmation.

Domestic Bank Account

This section is displayed if the customer has selected the option **Domestic Bank Account** in the **Pay To** field or in the **Pay Principal To** or **Pay Profit To** fields.

Field Name	Description
Account Number	Account number to which the funds are to be transferred.
Account Name	Name of the account to which funds are to be transferred.
Bank Code	Bank code of the destination account.
Look up Bank Code	Link to help the user search for Bank Code. On verifying the Bank Code, Bank Address gets displayed based on provided Bank Code.

International Bank Account

This section is displayed if the customer has selected the option **International Bank Account** in the **Pay To** field or in the **Pay Principal To** or **Pay Profit To** fields.

Field Name	Description
Account Number	The customer can identify a current or savings account to which the funds are to be transferred once the deposit is redeemed.
SWIFT Code	The unique code used to identify the bank where the international account is held. On verifying the SWIFT Code, the bank details get displayed.
Look Up SWIFT Code	Search option to look for the SWIFT code of the bank of the destination account.
Beneficiary Name	Name of the account holder who will be the beneficiary of the funds once the deposit is redeemed.
Correspondence Charges	Correspondence charges of the redemption. The charges can be borne by: - Beneficiary (BEN) - Remitter (REM) - Sharing

To edit the maturity instructions:

1. From the **Deposit Account** list, select the term deposit whose maturity instructions is to be changed.

2. From the **Maturity Instructions** list, select the option of choice.

3. If you select **Close on Maturity** then from the **Pay To** list, select the mode through which the amount is to be transferred at the time of maturity.

   a. If you select the option **Own Account:**

      i. From the **Transfer Account** list, select an appropriate current or savings account which is to be credited with the specific amount at the time of deposit maturity.

   b. If you select the option **Internal Account:**

      i. In **the Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.

      ii. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.

   c. If you select the option **Domestic Bank Account:**

      i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.

      ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.

      iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.

      iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).

   e. If you select **International Bank Account** option in **Pay To** field;

      i. In the **Account Number** field, enter the account number of the beneficiary.

      ii. In the **SWIFT Code** field, enter the SWIFT code of the bank where the beneficiary account is held, and click Verify, to verify the code.
      OR
      Use the **Look Up SWIFT Code** link to find the SWIFT code.

      iii. In the **Beneficiary Name** field; enter the account name of the beneficiary.

      iv. From the **Correspondence Charges** list, select who will be bearing the correspondence charges.

4. If you select **Renew Special Amount and Payout the Remaining Amount** option from the **Maturity Instruction** list:

   a. In the **Roll over Amount** field, enter the amount to be rolled over.

   b. In the **Pay To** field, select the mode through which the remaining amount is to be transferred.
   Refer steps under 2a. for options and steps applicable.

5. Click **Submit**.
   OR
   Click **Cancel** to cancel the transaction.

6. In the **Review** screen, verify the details and click **Confirm**.
   OR
   Click **Cancel** to cancel the transaction.
   OR
   Click **Back** to navigate to the previous screen.

7. The success message appears.

8. Click **Home** to go to the Dashboard screen.
   OR
   Click on **Go to Term Deposit Details** link to go to the term deposit details screen.

9. Redeem Term Deposit

In times of financial emergencies, the primary source of funds for most people is their savings and investments. The facility to liquidate funds becomes imperative in such cases. The redeem term deposit feature enables customers to quickly liquidate their term deposits in any such situations.

Using this option, the customer can redeem either the entire amount or partial amount of a term deposit.

Note: Send to Modify functionality is now supported for this transaction.

Customers can choose to payout the funds from a deposit through any of the following methods:

* Own Account
* Internal Account

How to reach here:

Toggle Menu > Menu > Accounts > Term Deposit > Redeem Term Deposit
OR
Toggle Menu > Menu > Accounts > Term Deposits > Overview > Quick Links > Redemption
OR
Search bar > Term Deposits > Redeem Term Deposit
OR
Access through the kebab menu of transactions available under the **Term Deposit** *module*

Redeem Term Deposit

Field Description

Field Name	Description
Redemption Details	
Deposit Account	Account number along with the account nickname of the term deposit for which redemption is to be done. The account could be either the user's Party accounts or any linked party accounts that he has access to.
Balance	Application displays the account balance of the selected account.
Redeemable Amount	Application displays the total redeemable amount.
Redemption Type	Type of redemption for user to select. The options are: • Partial • Full
Redemption Amount	Amount to be redeemed (Partial redemption). This field appears, if you click the **Partial** button in the **Redemption Type** field.
Charges/ Penalty	Charges/ penalty if the user is about to redeem (i.e. before redemption
Final Redemption Amount	Final redeemable amount, after deducting charges / penalty etc (if applicable).
Payout Details	
Pay To	Account transfer options. The options are: • Own accounts • Internal Bank Account This field does not appear, if you select **Renew Principal and Profit** option from the **Maturity Instructions** list.
Own Account	
This section appears for **Own Account**.	
Transfer Account	Account number along with the account nickname to which the funds are to be transferred. On selection of Transfer Account, account related details get displayed like Account Holder's Name and Branch Details.

Field Name	Description

Internal Account

This section appears for **Internal Account**.

Field Name	Description
Account Number	Account Number to which the funds are to be transferred.
Confirm Account Number	The account number selected in the Account Number field must be entered again for confirmation.

To redeem the term deposit:

1. From the **Deposit Account** list, select the term deposit to be redeemed.
   The account balance and redeemable amount appears.

2. From the **Redemption Type** list, select the appropriate option.

   a. If you select **Partial** option:

      i. In the **Redemption Amount** field, enter the redemption amount.

   b. If you select **Full** option go to **step 3**.

3. From the **Pay To** list, select the appropriate option.

   a. If you select **Own Account** option:

      i. From the **Transfer Account** list, select the current or savings account in which the redeemed amount is to be credited.

   b. If you select **Internal Bank Account** option:

      i. In the **Account Number** field, enter the account number which is to be credited with the amount redeemed.

      ii. In the **Confirm Account Number** field, re-enter the account number.

4. Click **Submit** to redeem the deposit.
   OR
   Click **Cancel** to cancel the transaction.

5. The **Review** screen appears. Verify the details and click **Confirm**.
   OR
   Click **Back** to navigate back to the previous screen.
   OR
   Click **Cancel** to cancel the transaction.

6. The success message of redemption appears along with the transaction reference number.

7. Click **Home** to go to the **Dashboard** screen.
   OR
   Click **View Account Details** to view the deposit details page.

10. Transactions

Customers can track the transactions taking place in their accounts. This feature enables customers to view the details of all the transactions performed in their deposit accounts. All the debit and credit entries along with each transaction amount and reference details are displayed.

Using the **Manage Columns** feature, bank can configure and enable customizable UI display/download option for the end users. Using this feature, users can personalize the information to be displayed/downloaded from search grid displayed on the screen.

By clicking on '**Manage Columns** option available on the screen, user can

- Rearrange columns

- Remove specific columns.

Note:
1) The downloaded report will have the same columns as displayed on the UI as per user preference as well as there will also be an option to modify the column selection while downloading.
2) The column preferences setup by the user will be saved for future reference i.e. in case the user revisits this screen, the preferred columns will only be displayed in the table.

Customers can also undertake the following from this screen:

- Request for Statements – The customer can access this option by selecting the **Request Statement** option from the kebab menu. The user will be able to define the period for which he/she requires to receive statements at his/her registered address.

- Download Pre-Generated Statements – The customer can select the **Pre-Generated Statement** option from the kebab menu on this page, in order to be provided with the facility to define the period for which he/she would like to download pre-generated statements.

- Subscribe for E-Statements – By selecting the **E-Statement** option from the kebab menu, the user will be able to either subscribe or unsubscribe (if subscription is active) for e-statements for the specific account. If the user opts to subscribe for e-statements, he/she will receive monthly e-statements on his/her registered email address.

How to reach here:

Toggle Menu > Menu > Accounts > Term Deposits > Transactions
OR
Search bar > Term Deposits > Transactions
OR
*Access through the kebab menu of transactions available under the **Term Deposit** module*

To view the account statement:

1. From the **Deposit Number** list, select the account of which you wish to view transactions.

Transactions – View Transactions

Transactions – Filter Criteria

Field Description

Field Name	Description
Deposit Number	Select deposit account of which you wish to view transactions.
Transaction Date	Date on which the activity was performed.
Description	Short description of the transaction.
Reference Number	Reference number of the transaction.
Transaction Type	The type of transaction performed, i.e. if it was a debit or credit transaction.

Field Name	Description
Amount	The transaction amount.
Filter Criteria	
View Options	Filters to view the transactions of a specific period. The options are: • Current Month • Current Day • Previous Day • Previous Month • Current Month + Previous Month • Previous Quarter • Date Range • Last 10 Transactions
From Date –To Date	Specify the period for which you wish to view transactions. Search will be based on the transaction date range. These fields will be displayed only if you have selected the option **Date Range** from the **View Options** list.
Transaction	Filters to view the transactions based on description. The options are: • All • Credits Only • Debits Only
Amount	The specific transaction amount matching to which you wish to view transactions.
Reference Number	Reference number of the transaction.

2. Click ▽ Filter to change filter criteria. Based on the defined criteria you can view transactions. The **Filter** overlay screen appears.

    a. From the **View Options** list, select the desired transaction period.

        i. If the option **Date Range** has been selected in the **View Options** list, specify the date range in the **From Date** and **To Date** fields.

    b. From the **Transaction** list, select the types of transactions to be displayed i.e. either debit or credit or all transactions.

c. In the **Amount** field, enter the specific transaction amount matching to which you wish to view transactions.

d. In the **Reference Number** field, enter a transaction reference number if you wish to view a specific transaction record.

e. Click **Apply** to view transactions based on the defined criteria.
OR
Click **Reset** to clear the details entered.

OR

Click on the ⬇ Download to download the records in CSV & PDF format.
OR

Click on the ⦀ Manage Columns to setup a column preferences by rearranging or removing columns.

The following actions can also be performed in the screen:

- Subscribe for E-Statements.

- Download Pre-Generated Statements

- Request Statement

10.1 Request Statement

The request statement feature enables customers to request the bank for a physical copy of the statement of an account for a specific period. This physical copy will be mailed to the user's address registered with the bank.
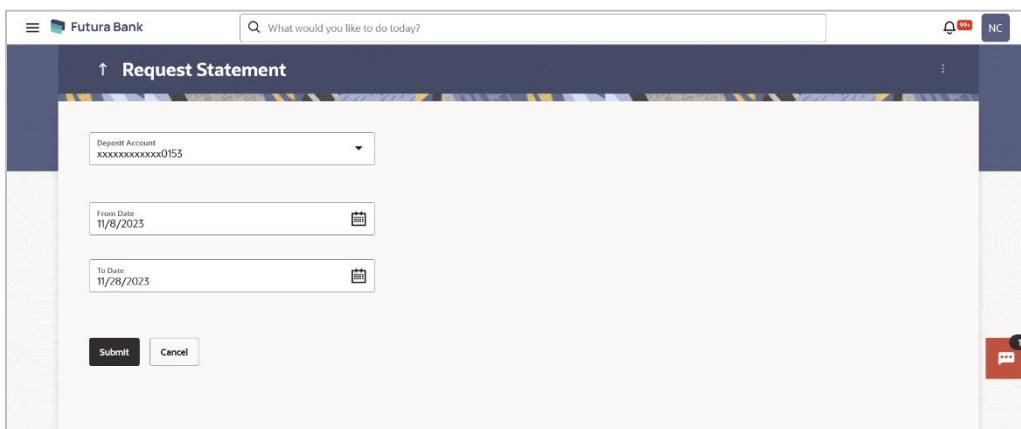
Note: Send to Modify functionality is now supported for this transaction.

To request for a statement:

1. Click on the ⦙ icon on the **Transactions** screen, click **Request Statement** to request for the statement. The **Request Statement** appears.

Request Statement

Field Description

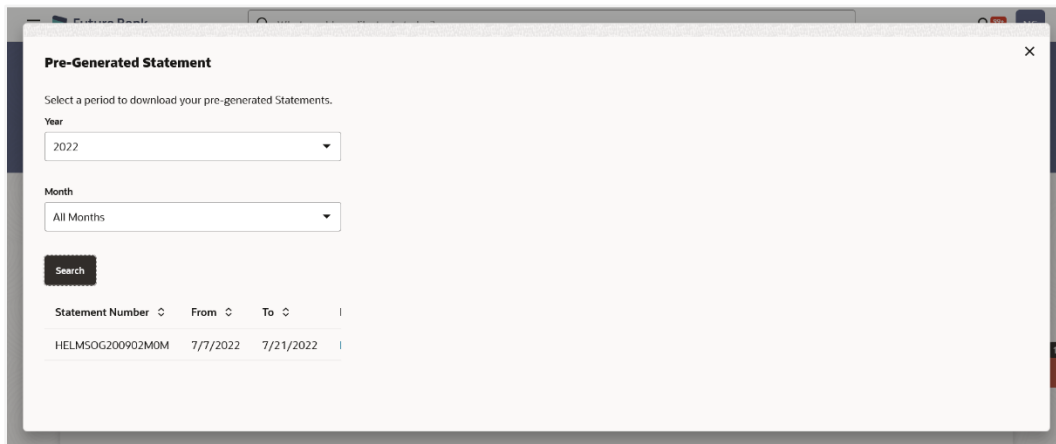| Field Name	Description
Account Number	The term deposit account number along with the account nickname for which account statement to be generated. The account number could be either the user's Party account or any linked party accounts that he has access to.
Balance	The balance amount in the account.
From Date	The date from which the Term Deposit account statement is required. From Date cannot be greater than To Date.
To Date	The date up to which the account statement is required.

2. From the **Account Number** list, select the desired deposit account for which you want to view the statement.

3. From the **From Date** list, select the start date of the deposit account statement.

4. From the **To Date** list, select the end date of the deposit account statement.

5. Click **Submit**.
   OR
   Click **Cancel** to cancel the transaction.

6. The **Review** screen appears. Verify the details and click **Confirm**.
   OR
   Click **Back** to modify the details for statement generation. Application navigates to the previous screen.
   OR
   Click **Cancel** to cancel the transaction.

7. The success message along with the reference number appears.

8. Click **Home** to go to the **Dashboard** screen.
   OR
   Click **View Account Details** to view the deposit details page.

10.2 <u>Pre-generated Statement</u>

To download pre-generated statements:

1. Click on the ⋮ icon on the **Transactions** screen, and click **Pre-generated Statement** to download a pre-generated statement.
   The **pre-generated statement** screen appears.

Pre-generated Statement

Field Description

Field Name	Description
Select a period to download your pre-generated Statements	
Period	
Year	The year for which the statement is required
Month	The month for which the statement is required.
Statement Number	The statement reference number.
From	Start date of the date period for which the statement is generated.
To	End date of the date period for which the statement is generated.
Download	Click the link against a statement to download the specific statement.

2. From the **Period** list, select the desired year and month for which pre-generated statement is to be required.

3. Click **Search** to search amongst the pre-generated statements for the selected period.

4. Click **Download** link against any record (.pdf) to download the statement in password protected pdf format.

10.3 <u>E-statements</u>

A customer might wish to receive regular e-statements at his email address instead of physical copies. In this case, the customer can select the option to subscribe for an e-statement. Once a request for an e-statement is made, the customer will begin to receive regular statements at his email address maintained with the bank.
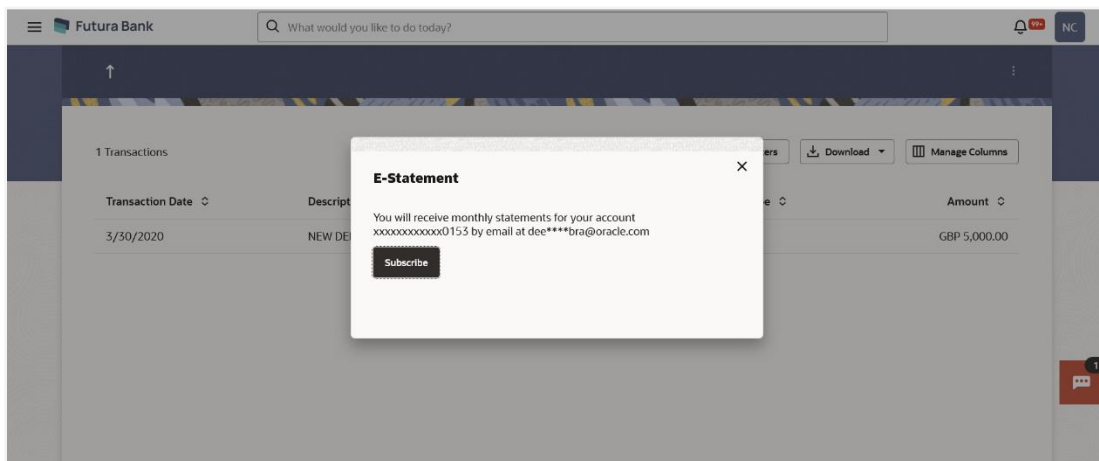
Note: Send to Modify functionality is now supported for this transaction.

To subscribe / unsubscribe for e-statements:

1. Click on the ⠇ icon on the **Transactions** screen, and click **E-Statement** to subscribe / unsubscribe for e-statements.

E-statement

2. The Pop-up Message appears. (Subscribe to E-Statement You will receive monthly statements for your account <Number in masked format> by email at <User's email address>)

   a. Click **Subscribe** to opt to receive monthly statements on your registered email address.

   b. The success message of request submission appears. Click **OK** to complete the transaction.

3. If the user has already subscribed for e-statements, the pop up message contains a message stating that the user is subscribed to receive e-statements. The option to unsubscribe for e-statements is provided.

   a. Click **Unsubscribe** to opt out of receiving monthly statements on your registered email address.

   b. The success message of request submission appears. Click **OK** to complete the transaction.

   c. Click **Proceed** to Unsubscribe.

4. The success message of request submission appears.

   Click **Home** to go to the **Dashboard** screen.
   OR
   Click **View Account Details** to view the deposit details page.

11. Account Nickname

A customer may wish to assign nicknames to deposit accounts so as to be able to easily identify them. The **Add/Edit Nickname** feature enables customers to easily assign nicknames to any deposit account. Once a nickname is assigned to an account, it is displayed on various transactions in addition to the standard account description. This option also allows customer to modify or delete the nickname whenever required.

The customer can access this option by selecting the **Add/Edit Nickname** option from the kebab menu.
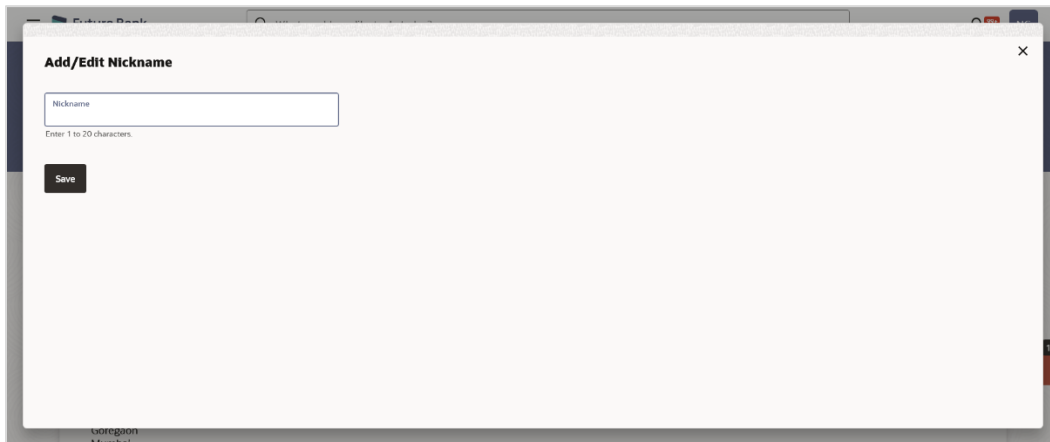
How to reach here:

*Toggle Menu > Menu > Accounts > Term Deposits > Overview > TD Accounts Summary > Deposit number link > Term Deposit Details > kebab menu > **Add/Edit** Nickname*

To add/edit nickname against a deposit account:

1. Click on the ⋮ icon on the screen, and click **Add/Edit Nickname** option to add/edit nickname against a term deposit account. The **Add/Edit Nickname** popup appears.

Add/Edit Nickname

Field Description

Field Name	Description
Nickname	Specify a nickname to be assigned to the account.
	If a nickname has already been assigned to the account, it will be displayed in editable mode.

2. In the **Nickname** field, enter the nickname you want to use.

3. Click **Save** to save your changes.
   Nicknames will be displayed on various transactions instead of the standard account

description.
OR
Click **Delete** to delete nickname.

FAQ

1. **What is advantage of assigning a nickname to an account?**

   You can personalize your account by giving it a nickname. This way you will be able to easily identify it when viewing account summary.

2. **What happens to my term deposit at maturity?**

   This will depend on the maturity instructions defined by you at the time the deposit was opened. Based on your selection at that point, at the time of maturity, the deposit would either be renewed or the amount will get credited to a specified account. If the funds are to be withdrawn at maturity, you can provide the details of the account to which the maturity proceeds are to be credited.

3. **Can I redeem the term deposit before the maturity date?**

   Yes, depending on the bank's offerings, it is possible to redeem the term deposit amount either partially or fully before the maturity date.

4. **Can the maturity amount be credited into my account held with another bank?**

   Yes, it is possible to setup instructions to credit the maturity amount into another bank account.